# 

**An Education Purchase Plan**

**for**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name

To be submitted to:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Individual Development Account Agency**

Savings Partner Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Street: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ State: \_\_\_\_\_\_\_ Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone: ( )\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Asset Coach Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Required Information**

**Step One** - Complete the following information

Name of school: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(Note: the educational institution needs to be one that falls under the Carl Perkins Educational Act. Please see your Asset Coach if you have a question about the qualifications of your desired school.)*

Type of School (Check One):

❑ 2 Year ❑ Graduate

❑ 4 Year ❑ Vocational or Technical

Type of Degree (Check One):

❑ Associate ❑ Bachelors

❑ Certificate ❑ Graduate

Major of Focus: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Future Career Path: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Estimated Annual Salary: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Number of Credits Required to Graduate: \_\_\_\_\_\_\_\_\_\_\_\_\_

Number of Credits completed to Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Estimated Graduation Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Step Two** – Write up attachments

*Purchase plan summary*; include these three items.

* Describe how you will use your IDA money to fund your education.
* Are there other funds that you will use to help pay for your education (e.g., grants, loans, scholarships, or savings?
* Describe how getting your degree will impact the economic stability of your household.

*Budget plan*; that shows the ability to reach your savings goal. Sample attached but you may use any format that you prefer.

**Step Three** – Research your educational path

Each IDA Savings Partner will need to choose how much research is necessary for their individual success. New students will need to do more research than current students. Below are some common questions which students have. Finding this information is recommended to help you succeed in college.

|  |  |  |
| --- | --- | --- |
| **Questions for New Students** | **Recommended Attachments to Your Asset Plan** | **Completed?** |
| What are the necessary steps for enrollment (transcripts, references, etc.) | Admissions form/packet |  |
| How much does it cost to attend classes? | Cost of attendance worksheet |  |
| How will I pay for my classes? | Budget developed by IDA Savings Partner |  |
| How will I use my IDA funds to support my education? | Budget developed by IDA Savings Partner |  |
| What financial aid is available to me? | Financial aid brochure from educational institution |  |
| What scholarships are available to me? | Scholarship applications |  |
| When do classes start? How long do they last? What is the first day I can register for classes? | Academic calendar |  |
| What classes do I need to complete to achieve my educational goals? | Academic plan |  |
| What major is the right major for me? | Career assessment results |  |
| **Questions for Current Students** | **Recommended Attachments to Your Asset Plan** | **Completed?** |
| How will I use my IDA funds to support my education? | Budget developed by IDA Savings Partner |  |
| What classes do I need to complete to achieve my educational goals? | Academic plan |  |

**Online Resources**

* Federal Financial Aid application – [www.fafsa.ed.gov](http://www.fafsa.ed.gov/)
* Scholarship search engine – [www.fastweb.com](http://www.fastweb.com/)
* Occupational Outlook Handbook (to get career and future annual salary) – [www.bls.gov.oco](http://www.bls.gov.oco/)

**On Campus Resources**

* Career and Vocational Planning Office
* Financial Aid and Scholarship Office
* Guided Tours
* Counseling or Advisement Office
* Students with Disabilities Office
* The attached IDA Education Purchase Plan for the IDA saver is accepted as complete.

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Asset Coach - Signed Name

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Asset Coach - Printed Name

Date Accepted: \_\_\_\_\_\_\_\_\_\_\_\_\_\_